

MARYLAND RETAILERS ASSOCIATION

The Voice of Retailing in Maryland



SB210 – Tax Credits – Employer-Provided Commuter Benefits – Expansion Budget and Taxation Committee January 18, 2022

Position: Favorable

Background: Businesses may claim a tax credit for the cost of providing a wider variety of commuter benefits to employees.

Comments: The Maryland Retailers Association (MRA) supports proposals to increase incentives for businesses to provide additional benefits to their employees.

As businesses continue to struggle with labor shortages that have been exacerbated by the COVID-19 pandemic, it is imperative that we provide to them as many cost-saving incentives as possible. The credit proposed in SB210 will enable them to offer additional benefits and resources which helps them remain competitive in the current labor market.

Expanded commuter benefit options can increase employment opportunities for individuals with unique transportation needs, leading to a more inclusive work environment for many businesses. As the last several years have taught us the importance of adaptability, business owners would benefit from these tax credits which would allow them to provide more assistance and flexibility to their employees. Offering a variety of tax credit incentives for businesses will strengthen Maryland's economy and help support the needs of our varied communities.

With these reasons in mind, we would urge a favorable report on SB210. Thank you for your consideration.